

## LEWIS COUNTY DEPARTMENT OF EMERGENCY MANAGEMENT (DEM)

# NEWS RELEASE

### For Immediate Release

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## SBA Loans Available for December Storm Damage

Low-interest federal disaster loans from the U.S. Small Business Administration (SBA) are available to Lewis County businesses and residents affected by the severe winter storms that occurred December 1-14, 2015.

These loan are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Businesses and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

SBA representatives will be on hand at the following Disaster Loan Outreach Center to answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application. The center will be open on the days and times indicated. No appointment is necessary.

<b>Location</b>	Disaster Loan Outreach Center Kelso City Hall Council Conference Room 203 South Pacific Avenue Kelso, WA 98626
<b>Time</b>	Monday - Friday, 9 a.m. – 5 p.m.
<b>Dates of Service</b>	Tuesday February 2 <sup>nd</sup> through Thursday February 11th

You do not need to go to the Outreach Center to make the application unless you need assistance filling out the forms. You can also apply by mail or online. Application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

**Online Application:** Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

**Mail Application:** Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is March 28, 2016. The deadline to return economic injury applications is October 28, 2016.

Should you need additional information or clarification you can also call Lewis County Emergency Management at (360) 740-1151